



# NEIGHBORHOOD ASSISTANCE PROGRAM NAP CREDITS

Maximize your donation by partnering with Second Harvest Community Food Bank in our fight to end hunger!

## **What are NAP Credits?**

NAP Credits allow qualified donors with Missouri business income to reduce their Missouri tax liability by 50% of their total contribution, while Second Harvest Community Food Bank receives full benefit of your contribution. Additionally, donors may receive a Federal Charitable tax deduction as well.



## **Example of your NAP Tax Credit Benefit**

Donation and benefit to SHCFB	\$500	\$2,500	\$5,000	\$10,000
Missouri Tax Credit (50%)	\$250	\$1250	\$2500	\$5000
Federal Income Tax Deduction (24%)	\$120	\$600	\$1200	\$2400
State Income Tax Deduction (6%)	\$30	\$150	\$300	\$600
Federal Tax due to reduction of MO Tax	\$70	\$350	\$700	\$1400
Total Net Savings	\$350	\$1650	\$3300	\$6600
Estimated Out-of-Pocket	\$150	\$850	\$1700	\$3400

*These are estimates. Please consult your tax advisor for your eligibility for tax credits and how they may be utilized in your circumstances*

## **Who is Eligible for NAP Credits**

To be eligible, you must fall into one of the following categories:

- Business
- Individuals who operate a sole proprietorship, operate a farm, have rental property or have royalty income
- Shareholder in an S- corporation,
- Partner in a Partnership
- Member of a Limited Liability Corporation





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## **What is the process to receive NAP Tax Credits**

1 Make a minimum contribution of \$500 to Second Harvest. Let us know you are interested in applying for the NAP Tax Credits. Applications are a first-come, first-serve basis.

2 When your donation is processed, we will send you a NAP Tax Credit Application and instructions for you to complete and notarize. You must also return with the application all required documents regarding your donation.

3 Once form and documentation is returned to SHCFB, we will submit the application to the state of Missouri. Final approval may take up to 3-4 weeks. You cannot claim on your taxes until the official certificate is received.

4 SHCFB will receive your Tax Credit Certificate and will send the approved certificate directly to you. Tax Credits are not transferable, sellable or refundable. Credits earned may only be used to offset actual liabilities. You are allowed up to 5 years to claim them. After 6 years, any used credits are forfeited.



**Help us fulfill our mission of engaging the region to end hunger!**



## **Donate Now!**

To qualify for 50% Missouri NAP Credits, please send your contribution to:

Second Harvest Community Food Bank

915 Douglas Street

St. Joseph, MO 64505



816-364-3663 ext 218



[www.shcfb.org/donate-money](http://www.shcfb.org/donate-money)



[kgibson@shcfb.org](mailto:kgibson@shcfb.org)

